JOHNS HOPKINS
UNIVERSITY & MEDICINE

Office of Gift Planning

Give through an IRA Distribution

A GIFT THAT HELPS MEET YOUR RMD

By making a gift directly from your traditional IRA to Johns Hopkins, you can satisfy all or part of your required minimum distribution without making a withdrawal that would be subject to federal income tax. You can also use a one-time distribution to establish a life income gift, such as a charitable gift annuity.

Make a World of Difference

Who can make an IRA qualified charitable distribution (QCD) gift?
Individuals 70½ or older may transfer IRA assets directly to Johns Hopkins.

How much can I give via QCD?
You can give up to $111,000 per year (annually indexed for inflation) directly from your traditional IRA to Johns Hopkins. If your spouse has a separate IRA, he or she can also make a QCD gift. If you wish to use assets from another retirement plan, such as a 401(k) or 403(b), move these funds into a traditional IRA and then transfer them directly to Johns Hopkins.

What are the advantages of a QCD gift?
Unlike withdrawals from your IRA, the amount of the QCD gift won't be included in your taxable income for federal income tax purposes. The transferred amount can also count toward your required minimum distribution.

How do I make a QCD gift?
Contact the department or division you wish to support. They can provide you with instructions to have the payment sent directly from your IRA administrator.

What if I want to use my QCD to fund a gift that will pay me income?
Once in your lifetime, you can use a QCD of up to $55,000 (annually indexed for inflation) to fund a life income gift, such as a charitable gift annuity (CGA). Payments from a life income gift funded via QCD are taxed as ordinary income, but the tax impact is distributed over time rather than recognized as a single taxable withdrawal.

How do I move forward with a CGA funded via QCD?
Contact the Office of Gift Planning to speak with a gift planning advisor, who will discuss your philanthropic goals and financial objectives and prepare a sample CGA proposal based on your age and a specified gift amount.

A Lasting Legacy
You can also use retirement assets to make a future gift. Naming Johns Hopkins as a beneficiary of your retirement plan provides support for generations to come and allows you to continue to take withdrawals, adjust beneficiary designations as needed, and achieve favorable tax results for your heirs. Simply obtain a new beneficiary form from your retirement plan administrator and contact the Office of Gift Planning for next steps.

CONTACT US
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