

Charitable Giving
& Tax Tips

Johns Hopkins

PLANNING MATTERS

Summer 2020

— *your legacy is part of our story* —



CHRIS HARTLOVE

Johns Hopkins Professor, Alumna, and Donor Sue Baker

Safety First, Always

Carrying on a Passion for Public Health

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WILL KIRK

Suzanne L. Ferrero, Esq.
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ASK THE ADVISOR

We want to hear from you!
If you have a question about how to meet your financial and philanthropic goals, ask the Office of Gift Planning. Email us at giftplanning@jhu.edu or call 410-516-7954 or 800-548-1268.

CARES Act Encourages Charitable Giving

You may have heard about the CARES Act, but did you know the new legislation has incentives for charitable giving?

The CARES Act — the Coronavirus Aid Relief and Economic Security Act — became law in March, and while it focuses mainly on economic relief for individuals and businesses, it also includes tax provisions for charitable giving in 2020. Below are ways you could benefit, depending on how you file your tax return.

If you take the standard deduction: The standard deduction is a fixed dollar amount that reduces the income you are taxed on. If you fall in this category as most taxpayers do, you may receive a new above-the-line charitable deduction for cash contributions of up to \$300 to Johns Hopkins.

If you itemize your deductions: Itemized deductions are eligible expenses individuals can claim on federal tax returns, which can decrease their taxable income. If you are an itemizer, you may deduct annual contributions of up to 100% of your adjusted gross income for cash gifts made this year to Johns Hopkins. This adjustment may be attractive if you wish to make a large cash donation.

A note about retirement plan distributions: The CARES Act temporarily waives required distributions from most retirement plans in 2020. However, if you are 70 ½ or older, you are still able to make a tax-free gift of up to \$100,000 directly from your IRA to Johns Hopkins.

If you wish to give to Johns Hopkins, please consult your financial advisor. The Office of Gift Planning is also available to answer your questions and help you with gift planning opportunities.

SAFETY FIRST, ALWAYS

BY ALEXANDER GELFAND

Decades of giving and a recent commitment support a new generation of public health experts.

Sue and Tim Baker made a series of significant gifts focused on supporting Bloomberg School of Public Health students.

A lot of people are grateful to injury prevention expert Sue Baker, professor emerita at the Johns Hopkins Bloomberg School of Public Health.

And with good reason: Known as the mother of injury prevention, Baker graduated from the School of Public Health in 1968 and pioneered an entire scientific discipline dedicated to preventing intentional and unintentional injuries and blunting their effects, improving — and saving — countless lives. Her research on automobile crashes fueled efforts by safety advocates to push for child car seat laws that have helped reduce the risk for death to infants in car crashes by 71%.

At the same time, she trained several generations of public health experts who happily credit her with their careers.

But the gratitude goes both ways. Baker has spent decades giving back to the university that has been her professional home since the 1960s — a home she formerly shared with her late husband, Timothy Baker, MD, who graduated from the School of Public Health in 1954 and served more than 50 years as a faculty member and professor there before passing away in 2013.

“I can’t tell you how grateful I am to Johns Hopkins — not only for my 50-plus years on the faculty, but for the enormous privilege of teaching such wonderful students,” she says.

Sue and Tim Baker made a series of significant gifts to the School of Public Health focused on supporting students in areas ranging from injury prevention and gun control to international health. Their preferred instrument was the Johns Hopkins charitable gift annuity (CGA), which provides a fixed stream of income for

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PORTRAIT OF SUE AND TIM BAKER BY INGRID EGELI MCGUCKIAN

continued from page 3

SAFETY FIRST ALWAYS

life to the donor and/or a loved one while ensuring that the remainder goes to the donor's designated purpose.

"It's a wonderful gift arrangement," says Baker. "A large part of my income now comes from gift annuities." With assistance from the Office of Gift Planning, Baker recently established a creative mix of CGAs and a gift from her estate to support students involved in her latest initiative: Safety by Design.

The initiative aims to make injury prevention an integral part of the design process for everything from consumer products to the built environment. It will also draw on the resources of the schools of Engineering and Medicine.

To get the ball rolling, Baker and colleagues from the schools of Medicine and Engineering introduced a new course, Killer Design, last spring. Students analyzed the risks posed by products ranging from snowblowers (amputation) to Venetian blinds (strangulation) and were invited to redesign them to be nonhazardous.

"At this point, my real passion is to get people who are designing anything manmade, whether it's a curbstone or a chandelier, to think early on in the game, 'I want to be sure this doesn't hurt anybody,'" Baker says. "Safety is something you should be thinking about from the beginning,

rather than after people have been hurt."

Baker made sure that the terms of her gift were flexible enough to ensure that the funds in the Safety by Design Scholarship can be used for whatever students most need. She even decided to make an outright gift — donating the annual

payments from one newly established CGA — to help cover running expenses.

"The remaining funds will make it possible to carry on with Safety by Design when I'm no longer on the scene," she says. "But the current payments will provide some money for the pro-

gram to work with every year."

Baker's gifts to Safety by Design are remarkable considering what she and her husband have already given to the School of Public Health in both service and support.

But from Baker's perspective, it's the least she can do.

"I owe an enormous debt of gratitude to Johns Hopkins," she says. "And this is one way of trying to repay a little bit of that."

Portions of this story were adapted from "Change the World, Baker," published in the Spring 2020 issue of Hopkins Bloomberg Public Health Magazine. See the story at magazine.jhsph.edu.

"Safety is something you should be thinking about from the beginning, rather than after people have been hurt."

— SUE BAKER

THEIR LEGACY TOLD



Lifelong learner Jason Brunk dedicated his gift to research.

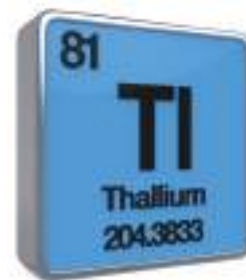
Renaissance man best describes **Jason Brunk**. A dedicated teacher, he was also a talented photographer, composer, and musician. Born in Virginia and raised during the Great Depression, Dr. Brunk served in the U.S. Army during WWII and the Korean War. In the 1950s, he was an elementary school

teacher in Baltimore City schools, an experience he considered the most satisfying of his career. He also obtained a master's from Johns Hopkins University and a doctorate from University of Maryland, both in education.

He taught at Illinois State University and State University of New York at Buffalo, before joining Ohio University in Athens in 1969, where he served for 21 years, including as director of the Early Childhood Institute, and retired as professor emeritus. Along the way, he learned enough of the building trades to build his own home, and became an instrument-rated pilot.

"He possessed a passion for learning and an equal desire to offer the fruits of his endeavors to others," says his niece Barbara Brunk. Indeed, Dr. Brunk designated a generous gift from his mutual fund to support research at the Johns Hopkins University School of Medicine.

Born in New Hampshire, **Millard Bass** received his master's from the Johns Hopkins Bloomberg School of Public Health in 1968 and a doctorate in 1971. In 1970, the *New York Times* highlighted his research showing a rapid increase of young people dying from cardiac arrhythmia caused by sniffing solvents. He had a long career as a pathologist and retired as deputy medical examiner for New York State. Dr. Bass left a generous portion of his trust to the Bloomberg School to support doctoral students studying the health effects of toxic metals such as thallium.



A gift from Millard Bass supports the study of toxic metals, such as thallium.



Rosina Corton's gift provides scholarships for School of Medicine students in perpetuity.

Rosina Corton was born in England and lived in Canada before making the U.S. her home. She lived in Maryland with her husband Edward and worked as a nurse in Washington, D.C., for many years. Her love of music was sur-

passed only by her love of cats. Edward, who was an oceanographer with the U.S. Navy, pre-deceased her. A significant gift from Mrs. Corton's estate endowed a scholarship fund to provide financial aid to students in the Johns Hopkins School of Medicine for generations to come.

ON A MISSION

JOHNS HOPKINS RESPONDS TO THE CORONAVIRUS

In the midst of a global pandemic and economic crisis, the Johns Hopkins community — clinicians, faculty, staff, students, and volunteers — pursues our mission with commitment and determination.

WILL KIRK



The Johns Hopkins Coronavirus resource site has grown from a single map pioneered by Lauren Gardner (left), a civil engineering professor and co-director of the Johns Hopkins Center for Systems Science, to an all-hands-on-deck collaboration among Hopkins divisions to provide expertise and data to well over 500 million users.

Johns Hopkins is partnering with the Maryland Food Bank to support a weekly food distribution program at the Henderson-Hopkins School to aid East Baltimore families.

Johns Hopkins is also collaborating with Saval Foodservice, Hungry Harvest, and 16 faith-based and community organizations to provide emergency food assistance.



WILL KIRK



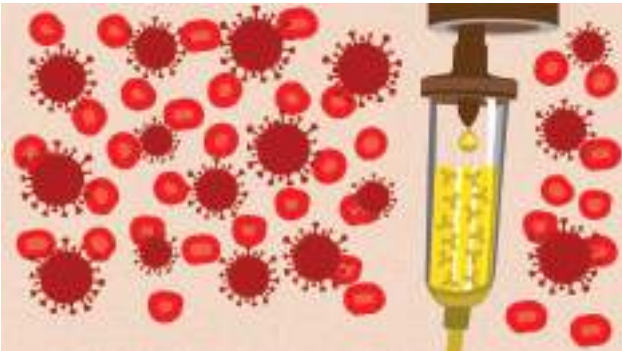
Heba Mostafa (front), director of the molecular virology lab and assistant professor of pathology at the Johns Hopkins University School of Medicine, and Karen Carroll, director of the Division of Medical Microbiology and professor of pathology at the school, developed a test to diagnose COVID-19. The test was used for the first time on March 11.

Among the many health challenges presented by the pandemic is a critical shortage of personal protective equipment, or PPE. Volunteers created 5,000 plastic face shields a day and assembled 20,000 no-sew face masks provided by Under Armour. Hopkins also partnered with local distillery Sagamore Spirit to manufacture hand-sanitizer.



WILL KIRK

PAM LI



Under the leadership of immunologist Arturo Casadevall, Johns Hopkins spearheaded the use of a convalescent serum therapy using blood plasma from recovered COVID-19 patients. The U.S. Food and Drug Administration approved a clinical trial specifically for Johns Hopkins that will allow researchers to further test the therapy as a means of preventing otherwise healthy people from getting sick.

In addition to their personal protective equipment, staff at the Johns Hopkins Children’s Center donned the capes and headgear of their favorite superheroes to spread an important message about COVID-19.



Q&A

RUSSEL HERZ

An Artful Legacy

BY REBECCA RUARK



Gifts from art-lover and alumnus Russel Herz will support a professorship and graduate student research in the Department of the History of Art.

On the surface, economics and art history might seem like a strange study pair. For Russel Herz, however, delving into both disciplines at Johns Hopkins University's Krieger School of Arts and Sciences enriched his future profession and strengthened his connection to his past. After a successful career in finance, Herz deepened his relationship with his alma mater, serving on the Class of 1970 reunion committee and as a member of the Krieger School's Humanities Institute Advisory Council. Herz has also made plans in his estate to leave two very generous gifts to the Department of the History of Art: The first funds a professorship, and the second supports graduate student research.

We talked to Herz about the intersecting worlds of finance and art, and about memorializing the past while providing for the future.

How does an economics major wind up studying art history?

When I arrived at Johns Hopkins, the university had just instituted a pass/fail option for some courses. I thought to myself, what's the

wildest, most outrageous course I would even consider? That was art history, and so I signed up for the introductory course with Phoebe Stanton, a well-regarded and charismatic professor. I liked it so much, I took more and more courses and eventually found myself in upper level seminars, covering things such as the Renais-



WILL KIRK

Philanthropic support helps the Department of the History of Art attract top students, such as Chiara Valle, who received a master's in art history in 2010 and later curated an exhibit at the Walter's Art Museum.

sance and Gothic architecture. It started a lifelong hobby, where I even served as a guide at a contemporary art museum for 10 years.

Did your interest in art impact your career in finance?

With no intention of art helping me do my job better, it did. My artistic studies really expanded the scope of how I look at things. When peers say they don't understand abstract art, I say, 'how did you do in physics or do you understand synthetic derivatives?' These are all things you have to visualize in your mind. I see the disciplines as both requiring detailed examination and analysis.

Did you dedicate your gifts to anyone special?

I made the bequests in honor of my grandparents, Adolf O. and Johanna M. Herz, who died in Terezín, a concentration camp in the Czech Republic, where many Jewish artists and leaders were sent by Hitler during World War II. My grandfather was in finance and was very interested in art; his son, my father, came to the U.S. as a teenager and was also a music and art-lover. There are no memorials for my grandparents — or even evidence they lived. So, I thought it would be a wonderful thing to name the professorship and research fund after them.

What do you hope your gifts do for the Department of the History of Art?

The department is a leader in its field, and its faculty are true academics who love their subjects. But they don't always have the funding for all the incredible work they want to do. I meet with the faculty in the department once a year, to understand their needs. (Plus, I really like art history, and I learn a lot.) My gifts will work in tandem to attract the best faculty and students. Every gift helps expand the scope of what they can offer to their field — and to us. Why wouldn't you do something like this, if you can?

A VOICE FOR WOMEN'S SUFFRAGE



John Singer Sargent
Mary Elizabeth Garrett
(detail), 1904
Oil on canvas, 72 x 40 inches
Welch Medical Library

Johns Hopkins celebrates the 100th anniversary of the passage of the 19th Amendment and a trailblazing philanthropist who championed the cause.

“**A** woman of quiet realized enthusiasm she served her day and generation well and will be long remembered by those for whom she laboured.”

Mary Elizabeth Garrett’s epitaph could not be more fitting. In the late nineteenth century, the Baltimore philanthropist and a cohort of female friends known as the “Friday Evening” led a fundraising campaign that would establish the Johns Hopkins Medical School in 1893 — but not without ensuring that women be admitted. Garrett was the largest single contributor.

Nationally, Garrett was a strong

advocate for women’s suffrage in the early twentieth century. She played a major role in bringing the national convention of the National American Woman Suffrage Association (NAWSA) to Baltimore in 1906 and made significant gifts to the movement throughout the last decade of her life.

In 1908, she was appointed finance chair and treasurer of the National College Equal Suffrage League, a sub-group of the NAWSA that recruited college-educated women to the suffrage cause. Bryn Mawr, a college preparatory school for girls that Garrett had financially backed, was a center of pro-suffrage activity.

Garrett died in 1915, five years before the passage of the Nineteenth Amendment gave women the right to vote. Yet her legacy lives on. Not only in the talented students of the Johns Hopkins School of Medicine — approximately 50% of whom are women — but in the voices of people everywhere ensuring women have the same opportunities as men.

To learn more about Garrett’s life, work, and philanthropy, visit medicalarchives.jhmi.edu. Also, check out Johns Hopkins University’s Women’s Suffrage Centennial Commemoration website at womensvote100.jhu.edu.

A NOTE FROM THE SENIOR DIRECTOR

It goes without saying that we have all felt stressed, frustrated, and angered these past several months — not just from the global pandemic but also from the senseless violence and racial injustice suffered by black people. While it can be hard to stay positive at times, I remain hopeful. Every day excellent work is happening at Johns Hopkins University and Medicine to make the world better.

For instance in April, Johns Hopkins named health equity expert Lisa Cooper, MD, MPH, director of its Urban Health Institute. Dr. Cooper, a Bloomberg Distinguished Professor in the schools of Medicine, Nursing, and Public Health and Director of the university's Center for Health Equity, has devoted her career to addressing health disparities. She will work to refocus the institute's purpose to advance health and health equity in Baltimore, an especially timely mission given the city's experience with the coronavirus.

This issue of *Planning Matters* reminded me that Hopkins has often been at the forefront of progress. For example, Sue Baker, featured on page 2, professor emerita at the Bloomberg School of Public Health, is a pioneer in injury prevention, and her giving has ensured a new generation of experts will carry on her commitment to public safety.

We also highlighted emerging pioneers — people like Lauren Gardner, an associate professor of civil engineering, who led the development of a mapping website to track the worldwide spread of the coronavirus and provide data to hundreds of millions of users. On pages six and seven, we saw more examples of the exceptional work others are doing, from groundbreaking research to community outreach, to make the world better and safer.

On behalf of the team in the Office of Gift Planning and me, we are thinking of you and wish you good health and positive days ahead.

Sincerely,
Anne Doyle, JD
Senior Director
Johns Hopkins Office of Gift Planning



WILL KIRK

Johns Hopkins has appointed health equity expert Lisa Cooper, MD, MPH, director of its Urban Health Institute, a vital partner in the health of Baltimore City.



make a world *of difference*

Marian Akiwumi is a medical lab scientist in microbiology at The Johns Hopkins Hospital and doing her part to validate and run tests and produce COVID-19 results quickly. Akiwumi praises the work of everyone on the laboratory team. “We’re the hidden heroes,” she says. “We’re the ones that test everything so doctors and nurses know what’s happening with the patient. Without us, nothing is proved.”

To read more about how Johns Hopkins is caring for patients during the coronavirus, visit hopkinsmedicine.org/coronavirus/extraordinary-people/index.html

Please mail to
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3400 North Charles Street
Baltimore, MD 21218

WAYS TO GIVE

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