



Craig Bromley

Global Legacy

Scholarship Honors Family, Bloomberg School Centennial

By Karen Thomas

For Bill and Nancy Yang, a gift through their will is a great way to maximize their giving, perpetuate their support of Bloomberg School of Public Health scholars, and recognize their family's passion for learning.

His parents told him, “Giving you an education is more valuable than leaving you money.” Their indelible legacy ultimately prompted Bill Yang, MPH ’84, Med ’85 (PGF), and his wife, Nancy, to make plans in their will to supplement their lifetime funding of a Master of Public Health scholarship at the Bloomberg School of Public Health. At first, they didn’t really understand how gift planning could support their philanthropic goals, but they now fully grasp its value as a result of taking their time and building a relationship with their gift officers from the Bloomberg School and the Johns Hopkins Office of Gift Planning.

“Their approach to explaining the ‘how’ of gift planning made a real difference,” says Bill. “The gift planning staff made it so easy to do things such as transferring stocks. They

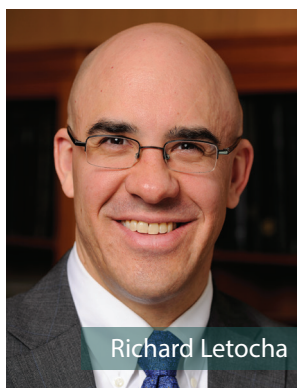
answered all my questions, provided the necessary forms, and walked us through the process. It made simple what we thought was going to be a long, time-consuming process!”

Bill and Nancy’s decision to boost their funding of the scholarship with a future gift from their estate reflects the values passed on to them by their parents. “Education was the best gift they could give us,” Bill says of his parents. His grandfather had been president of Soochow University, and his father came to the United States to attend college just before World War II. In the aftermath of the communist revolution, Bill’s father was unable to return to his homeland and ultimately settled his family in Ohio. Bill’s mother was born and raised in Trinidad. She was a college math professor, devoted to

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Appreciated Securities Tax-wise Giving with Impact

Richard J. Letocha, Esq., CFP®
Gift Planning Advisor



Richard Letocha

Maximize Your 2015 Gift

Giving appreciated securities may offer advantages over a cash gift, including a charitable income tax deduction and significant savings on capital gains tax.

Considering a year-end gift to Johns Hopkins? A gift of appreciated securities offers an appealing mix of tax benefits and direct support for the program that is meaningful to you.

Securities are shares of common stock in companies, or units of mutual funds. Appreciated securities are those securities that are worth more today than when they were acquired. Capital gains are the difference between a security's current value and the security's cost basis, the value it had when it was acquired. When an individual sells appreciated securities that have been held for at least one year, federal taxes of 15 percent or 20 percent are paid on the capital gains. Many states also impose their own capital gains taxes.

Gifts of appreciated securities to Johns Hopkins offer two compelling tax benefits: First, a donor may claim a charitable income tax deduction for the full value of the gift on the date the gift is completed. Second, by giving the appreciated securities directly to Johns Hopkins, a donor avoids paying the capital gains taxes that would result if the donor were to sell the securities. Consider this giving example:

Frank is a Hopkins donor who owns 1,000 shares of a publicly traded stock that is currently trading at \$50 per share, and which he purchased for \$10 per share some years ago. If Frank were to sell this stock and give the proceeds to Hopkins, at his current tax rate, he would pay \$6,000 in capital gains taxes on his \$40,000 profit, and would be able to make an income tax deductible gift of \$44,000. But, if Frank were to transfer the 1,000 shares directly

to Hopkins, a tax-exempt charitable organization, he would pay no capital gains tax and could deduct the full \$50,000 value of the gift. Moreover, the program that Frank wants to support would receive the full \$50,000 value of the gift, rather than \$44,000.

Appreciated securities are also a great way to fund a gift, such as a charitable gift annuity or charitable remainder unitrust that will support Johns Hopkins' future needs and pay you and/or a loved one income for life. The tax benefits of these gifts differ from those for outright gifts. Whether funding a life income gift or an outright gift, consult with your tax advisor regarding the availability of a charitable income tax deduction. To learn more, contact the Office of Gift Planning at 410-516-7954, 800-548-1268, or giftplanning@jhu.edu. Or visit rising.jhu.edu/giftplanning.

Tips and Timelines for Giving Appreciated Securities

- Don't sell the securities first. The IRS will impose capital gains tax on your sale, significantly reducing the benefits to you.
- To qualify for a 2015 gift, transfer appreciated securities directly to the Johns Hopkins account by **Dec. 31, 2015**. Allow up to two days for an electronic transfer. For gifts of mutual fund shares or paper stock certificates, it is best to contact the Office of Gift Planning by **Dec. 1, 2015** for special instructions.
- To receive the most favorable tax treatment, appreciated securities must be held by you for at least one year before donating to Johns Hopkins.

teaching her many non-traditional students: most long out of high school, some raising families. She designed teaching videos to help them get through their math requirements.

International Outreach

Like Bill's mother, the Yangs care deeply about helping students, especially those shut out by the cost of tuition. In honor of Bill's father, they designated their scholarship to benefit an international student in the Master of Public Health program at the Bloomberg School.

Bill, a Navy physician who earned a full scholarship to complete the two-year Bloomberg School residency in occupational and environmental medicine, chairs the preventive medicine residency advisory committee for the Centers for Disease Control and Prevention. There, he plays an active role in shaping the learning experiences of public health residents.

In recent years, the Yangs have grown more passionate about the value of scholarships to open the doors of great institutions like Johns Hopkins. Bill worries "there's so much student debt, it's like paying off a house after you graduate." Scholarships are especially critical for international students, for whom even low tuition may be unaffordable. Bill and Nancy say they "want more people to have the amazing opportunity to attend Johns Hopkins and take it back to other parts of the world."

Adds Nancy, "We really feel strongly about education and we have the resources. Since we don't have children, we wanted to help someone else's children go to school."



The Yangs' scholarship honors Bill's father, Y.C. Yang, who came to the United States from China to attend college just before World War II.

The Yangs are also pleased that their scholarship pays tribute to the Bloomberg School's 100-year anniversary. The Yangs were the first to formally establish a Centennial Scholar endowed fund at the Bloomberg School, part of the initiative to increase scholarship support and recruit the world's most promising students to each of the school's 10 departments and the Master of Public Health program. The gift from their estate will ensure support of their scholarship well into the future.

The Yangs are already looking forward to meeting the current recipient of the Yang Centennial Scholarship in person and hearing the student's plans for the future. The most important goal for their scholarship is to ensure that more Bloomberg School graduates "get the opportunity and don't have to take out a loan or worry about living expenses while they are here, so they can enjoy and soak up as much as possible during that year." Every time that happens, Bill's grandfather and parents will have left an educational legacy that circled the globe and survives into the new century.

A Century of Saving Lives

Bill and Nancy Yang were the first to establish a Centennial Scholar endowed fund in honor of the Bloomberg School of Public Health's 100-year anniversary. In 2015-2016, the Bloomberg School will host an exciting itinerary of programs and festivities to spotlight 100 years of pioneering public health. Learn more at jhsph.edu/about/centennial-2016

Gift commitments from Legacy Society members are expected to represent a significant portion of the \$4.5 billion raised from *Rising to the Challenge: The Campaign for Johns Hopkins*.



Dick and Jean Doub: *Making the Future Bright*

By Kimberly Marselas

Dick Doub and his wife, Jean, have been to Johns Hopkins University only once, but the Illinois retirees have helped more than 20 students complete their own journeys through the Whiting School of Engineering. Since 1978, the Doubs have supported a scholarship in memory of Dick's father, 1919 engineering graduate Cyrus Doub. The senior Doub died in 1931, inspiring his only child to appreciate hard work and perseverance.

Here, Dick Doub reflects on the past and a gift for the future. He and Jean, married for 48 years, have made plans through their estate to endow the Cyrus L. Doub Memorial Scholarship — a fund that will forever bear the family name and support future generations of Whiting scholars.

A Devoted Sister. “My father was one of four children, all with funny names: Cyrus, Naomi, Frances, and Roscoe. The scholarship was definitely my Aunt Frances’ idea. Aunt Frances was a very persuasive woman. She worshipped my father growing up. She didn’t attend the university, but it was very important to her and Uncle Sam (Samuel M. North, an assistant superintendent of Maryland schools in the 1920s), who lived in Baltimore.”

Powerful Legacy. “My father died of pneumonia at the age of 33. Today, he would have lived. I was just four months old. He was a pretty bright guy from everything I know. He was an engineer, and a pretty good one at that. He worked on the electrification of the Illinois Central Railroad.”

Hard Times. “We moved back to Chicago’s south side with my mother’s sister. My mother, she had a pretty tough time. She went to work as a secretary, and they shared the household expenses. . . . I went to college on a full scholarship. Money was tight. My scholar-



Dick and Jean Doub

Matthew Gilson

ship enabled me to go. Without it, I couldn’t have afforded the \$500 a year for tuition.”

A New Route. “I’d always just assumed I’d be an engineer because of my father, even though I didn’t know him. I switched to business after a car accident during my sophomore year, and I completed my degree in 1952. Af-

ter I left the army (where he worked on early IBM equipment at the Pentagon) I went back to school at night at the University of Chicago and earned my master’s degree.”

Bright Lights. “Our award goes to outstanding students, and we’re so happy to help them out. They are just so incredibly bright. They send us letters each year, and the letters are almost indecipherable because of the level of work they’re doing. They’re just brilliant.”

The Doubs have made student scholarship support a habit: they give to their alma mater — Northwestern University — and to the schools their fathers attended. An endowment established through a will or trust can maintain a legacy of giving, funding scholarships or research in perpetuity. To support students at the Whiting School of Engineering or anywhere at Johns Hopkins, visit rising.jhu.edu/giftplanning.

Their Legacy Told

Johns Hopkins University and Johns Hopkins Medicine are grateful to the generous alumni and friends who have remembered us in their estate plans and other planned gifts. We now celebrate a few of these benefactors and honor their legacy.

The first female surgical intern at Johns Hopkins, **Rowena Spencer, Med '47**, dedicated her life to caring for babies. She left a generous gift from her estate to endow a professorship in honor of her father, Lewis Cass



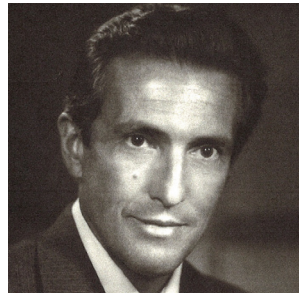
Rowena Spencer was a pioneering pediatric surgeon.

Spencer, Med '11, the first resident in the Department of Orthopaedics

at Johns Hopkins. Other gifts from her estate include an endowed scholarship fund for the School of Medicine and royalties from her book, "Conjoined Twins," for the Johns Hopkins Welch Medical Library.

Friedrich E. Stoll, HS '55, was so fond of Johns Hopkins, he gave the name to his dog. From 1952-1955 he was the chief resident in the Department of Radiology at Johns Hop-

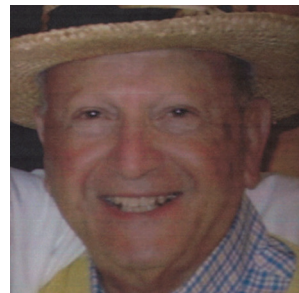
kins Hospital and described this period as "the best time of my life, hands down." During his



Friedrich Stoll even named his dog Johns Hopkins.

lifetime he established a charitable remainder trust for the Martin Donner Chair in the Department of Radiology and furthered his support with a generous gift through his will.

Arthur Sarnoff, A&S '53, has a long history of philanthropy and service. He established four charitable gift annuities for the Krieger School of Arts and Sciences and left an additional gift through his will to support the Gilman Hall renovation. As a trustee for Johns Hopkins



Arthur Sarnoff was a Johns Hopkins donor and volunteer.

University, he was very proud of his service, says his wife, Joan, and considered it the highlight of his philanthropic endeavors.

Editor's Note: Readers Respond

Thank you to our readers for sharing your thoughts on *Planning Matters*. We had a great response to the survey that appeared in the Spring/Summer issue, and overall you like what you read — and see. We are also pleased that you share the newsletter with friends, family, and financial advisors. Many of you told us that you would like more news from around Johns Hopkins in future issues. We will work to increase in-

formation to you and continue to provide the content you look forward to: stories about peers and creative ways to support Johns Hopkins. You also let us know you prefer receiving the newsletter in print, but many of you are okay with getting an email update in between issues. To make sure you're on our email list — and to continue sharing your feedback — contact us at giftplanning@jhu.edu.

HUB

From the Johns Hopkins News Network

The Hub is the news center for all the diverse activity going on at Johns Hopkins. To see what's new, important, and just worth sharing, visit hub.jhu.edu.



Nearly 15 years of preparation came to fruition this past summer when spacecraft **New Horizons**, designed, built, and operated by the Johns Hopkins Applied Physics Laboratory, became the first-ever to reach Pluto, launching a new era of solar system exploration. *New Horizons* began its yearlong download of images and other data over Labor Day weekend.



The university has **climbed to No. 10** in the *U.S. News & World Report* "Best Colleges Rankings," reflecting successful initiatives across the university that enhance the undergraduate experience. In graduate school rankings, the Bloomberg School of Public Health and the School of Education ranked No. 1.



Johns Hopkins launched the first U.S. center to study Lyme disease earlier this year. The **Lyme Disease Clinical Research Center**, supported by a major gift from the Lyme Disease Research Foundation, will explore causes and cures for a disease that afflicts 300,000 and costs \$1.3 billion annually to treat.

Powered *by Giving*

Legacy Gifts Make an Impact Hopkins Wide

By Kimberly Marselas

Legacy gifts — life income gifts, estate gifts, and gifts in kind — serve as a lasting reminder of those who cared for Johns Hopkins while contributing to the university's future.

Lawrence Norford, senior director of gift planning and senior philanthropic advisor, says making a legacy gift is a simple, yet powerful, act that allows donors to tailor their support in a meaningful and feasible way.

“Legacy gifts,” Norford says, “have allowed us, among other things, to offer increased financial aid, invest more in critical medical research, attract the best and brightest scholars, and improve campus facilities and resources.”

Fueling the Future

Life income gifts

Cardiologist Stephen Achuff, David J. Carver Emeritus Professor of Medicine, treated Jack Shay for nearly 30 years, but he didn't know until after his patient's death how much the man and his partner appreciated the medical care they had received at Johns Hopkins.

Since the early 1990s, Shay and Tom Quirt had contributed generously to the School of Medicine's cardiovascular, neurology, and urology departments. The Shay and Quirt Medical Research Fund advances faculty research into diseases as diverse as Alzheimer's and prostate cancer.

The research fund is fueled in part by the many charitable gift annuities the couple established over the years. Such life income gifts afford investment in faculty, “particularly those early in their careers and in the pursuit of novel ideas and research questions,” says Dr. Gordon Tomaselli, chief of the Division



of Cardiology and the Michel Mirowski, M.D., professor of cardiology, who cared for Quirt.

He adds that private research funding is critical in the face of shrinking public support. A gift might help maintain long-term studies, fuel new lines of inquiry, or attract even more substantial grant funding.

A Song and a Prayer

Gifts through your will or trust

An accomplished young vocalist in her native El Paso, Texas, Natanya Washer knew she wanted to spend her college years at the Peabody Institute.

When the promising soprano couldn't afford tuition on her own, voice chair and famed opera singer Phyllis Bryn-Julson turned to a fan of the institute's performances for help.

Dr. Thomas Powell, Med '62, established a scholarship to support Washer through completion of her undergraduate and master's degrees. The scholarship honors the memory of his late partner, William “Bill” More, who shared Powell's love for opera.

Powell has developed a mentoring relationship with Washer, catching her Peabody performances — including Poppea in 2013's *L'incoronazione di Poppea* — providing book suggestions and quizzing her about her studies when they cross

1. Life income gifts.

Receive an immediate tax deduction and annual income for you and/or a loved one and support Johns Hopkins' future needs with a charitable gift annuity or charitable remainder trust.

2. Gifts through your will or trust.

Gifts that cost nothing during your lifetime, they also provide an opportunity to supplement your current giving, including endowing a scholarship program or research initiative.

3. Gifts in kind.

Consider a gift in kind to enhance the academic experience. Every object offered for donation is carefully evaluated to see whether it fits with the university's mission before it is accepted. Some donors also provide funding for related expenses, like maintenance.

paths at the gym where she works.

Powell has also made provisions in his will for one of Peabody's larger commitments, a gift that will create multiple scholarships and

When Wyatt-Brown and his wife, Anne, Master of Arts in Teaching '62, moved to a retirement home late in Bertram's life, the couple decided to give several boxes worth of

Estate gifts, charitable gift annuities, and gifts in kind serve as a lasting reminder of those who cared for Johns Hopkins while contributing to the university's future.

establish the William W. More, Ph.D. and Thomas H. Powell, M.D. Scholarship Fund. An additional significant gift through Powell's estate will endow a scholarship fund for the School of Medicine.

"I would not have been able to come to Peabody were it not for him," says Washer, now studying under voice faculty member Ah Young Hong. "My goal is to keep performing. I need to work enough, to perform enough that I can spread appreciation for music to others."

Inspiring a New Generation

Gifts in kind

In the 25th anniversary edition of his Pulitzer Prize finalist "Southern Honor," historian Bertram Wyatt-Brown, A&S '63 (PhD), wistfully recounts days spent in dank basement archives, looking for the family reunion notices and genealogical papers that would underpin a 1977 post-doctoral thesis.

Today, the author's own letters and research notes serve as source materials for researchers at the Special Collections Department in the Brody Learning Commons.

material to the Sheridan Libraries.

A long-time teacher and biographer, Anne Wyatt-Brown chose Hopkins to receive her husband's work because of the Libraries' efforts to better serve undergraduate researchers.

"I knew what archival work meant to Bert," she says. "It was a combination of his personal experiences and intellectual curiosity that led to his research.... If you hook somebody young, they may go on to a lifetime of scholarship."

Indeed, Bertram Wyatt-Brown was still hard at work on his final book, "A Warring Nation," 30 hours before his death. He kept up healthy correspondence with other noted historians and graduate students from around the country.

His papers "yield fascinating new perspectives not just on the history of the South but also into the ways in which a consummate scholar and researcher went about his work," says Winston Tabb, Sheridan Dean of University Libraries and Museums. "Just as students in the sciences pursue discovery and perform original research in the lab, humanities scholars rely on our special collections and archives, which is why we call the libraries the 'laboratory for the humanities.'"

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UNIVERSITY & MEDICINE

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Inside –

Charitable IRA Rollover:

Déjà vu all over again?

Fall/Winter

2015

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From funding research to inspiring scholars, legacy gifts make an impact Hopkins wide.

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